

**Khalid Majid Rehman**  
Chartered Accountants

**Ch. Adalat Hussain (Shaheed) Education School  
And Vocational / Technical Training Centre /  
Welfare Trust**

Financial Statements

For the year ended June 30, 2019

# Khalid Majid Rehman

Chartered Accountants  
7A, Street 65, F-8/3,  
Islamabad-44000

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## **Independent Auditors' Report to the Members of Ch. Adalat Hussain (Shaheed) Education School And Vocational / Technical Training Centre / Welfare Trust**

### **Opinion**

We have audited the financial statements of Ch. Adalat Hussain (Shaheed) Education School And Vocational / Technical Training Centre / Welfare Trust ("The Society"), which comprise the statement of financial position as at June 30, 2019, the statement of income and expenditure, statement of changes in funds and statement of cashflows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Ch. Adalat Hussain (Shaheed) Education School And Vocational / Technical Training Centre / Welfare Trust as at June 30, 2019, of its financial performance, of its changes in funds and of its cashflows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

### **Basis of Opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing financial statements, the Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society financial reporting process.



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## Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 9.10.2019  
Islamabad

  
**KHALID MAJID REHMAN**  
Chartered Accountants  
Engagement Partner: Khalid Majid

**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
TECHNICAL TRAINING CENTRE / WELFARE TRUST  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2019**

	Note	2019 (Rupees)	2018 (Rupees)
<b>Non Current Assets:</b>			
Property, plant and equipment - donations received in kind	6	21,319,351	9,380,000
Property, plant and equipment	7	14,937,111	-
Capital work in progress	8	-	2,000,000
Term deposits		60,000,000	-
		96,256,462	11,380,000
<b>Current Assets</b>			
Income tax withheld	9	484,308	12,000
Cash and bank balances	10	1,791,542	8,187,594
		2,275,850	8,199,594
<b>Total Assets</b>		<b>98,532,312</b>	<b>19,579,594</b>
<b>Current Liabilities</b>			
Accrued and other liabilities	11	106,100	-
<b>NET ASSETS</b>		<b>98,426,212</b>	<b>19,579,594</b>
<b>Represented by:</b>			
General fund	12	20,944,212	19,579,594
Restricted Fund	13	77,482,000	-
		98,426,212	19,579,594
<b>Contingencies and commitments</b>	18		

The Annexed notes 1 to 22 form an integral part of these financial statements.

  
CHAIRMAN

**Chairman**  
**(Major Abdullah Mehmood (Retired))**  
Ch. Adalat Hussain (Shaheed) Education School and  
Vocational/Technical Training Centre/ Welfare Trust

  
TRUSTEE

**Finance Secretary**  
**(Khalid Zubair Akhtar)**  
Ch. Adalat Hussain (Shaheed) Education School and  
Vocational/Technical Training Centre/ Welfare Trust



**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
TECHNICAL TRAINING CENTRE / WELFARE TRUST  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2019**

<b>Income</b>	<b>Note</b>	<b>30 June 2019</b>	<b>30 June 2018</b>
		<b>(Rupees)</b>	<b>(Rupees)</b>
Donations	14	3,288,000	19,580,000
Income from savings account		10,626	-
Income from term deposits		791,507	-
Amortization of deferred capital grants		1,412,985	-
Amortization of grants received from FWO		1,457,350	-
Other Income	15	767,712	-
		<b>7,728,180</b>	<b>19,580,000</b>
<b>Expenditure</b>			
General and administrative expenses	16	6,363,562	-
<b>Surplus before tax</b>		<b>1,364,618</b>	<b>19,579,594</b>
Provision for taxation	17	-	-
<b>Surplus for the year</b>		<b>1,364,618</b>	<b>19,579,594</b>

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**CHAIRMAN**

*Chairman*

**(Major Abdullah Mehmood (Retired))**  
Ch. Adalat Hussain (Shaheed) Education School and  
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**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
TECHNICAL TRAINING CENTRE / WELFARE TRUST  
STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	General Funds	Restricted Funds	Total Funds
	..... Rupees .....		
<b>Balance as at July 1, 2017</b>	-	-	-
Surplus for the year	19,579,594	-	19,579,594
<b>Balance as at June 30, 2018</b>	<b>19,579,594</b>	-	<b>19,579,594</b>
<b>Balance as at July 1, 2018</b>	19,579,594	-	19,579,594
Deferred capital grants received during the year	-	13,352,335	13,352,335
Grants received during the year from FWO		20,000,000	20,000,000
Grants received from Khalid Rauf		47,000,000	
Amortization of deferred capital grants	-	(1,412,985)	(1,412,985)
Amortization of grants received from FWO		(1,457,350)	(1,457,350)
Surplus for the year	1,364,618		1,364,618
<b>Balance as at June 30, 2019</b>	<b>20,944,212</b>	<b>77,482,000</b>	<b>51,426,212</b>

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**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
TECHNICAL TRAINING CENTRE / WELFARE TRUST  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2019**

		30-Jun-19	30-Jun-18
	Note	(Rupees)	(Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Surplus for the year	12	1,364,618	19,579,594
<b>Adjustments for</b>			
Depreciation	14	3,242,985	-
Amortization of deferred capital grants	13	(1,412,985)	(9,380,000)
Amortization of grants received from FWO	13	(1,457,350)	-
Operating profit before working capital changes		<u>1,737,268</u>	<u>10,199,594</u>
<b>Changes in working capital</b>			
Increase in accrued liabilities		<u>106,100</u>	-
<b>Cash generated from operating activities</b>		<u>1,843,368</u>	10,187,594
Income tax paid	9	(472,308)	(12,000)
<b>Net cash generated from operating activities</b>		<u>1,371,060</u>	<u>10,175,594</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments made for Capital Work in Progress	8	-	(2,000,000)
Payments for purchase of term deposits		(60,000,000)	-
Payments for purchase of property, plant and equipment		(14,767,111)	-
<b>Net cash used in investing activities</b>		<u>(74,767,111)</u>	<u>(2,000,000)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Grants received from Khalid Rauf		47,000,000	-
Grants received from Frontier Works Organization		20,000,000	-
<b>Net cash generated in financing activities</b>		<u>67,000,000</u>	-
<b>NET CASH (USED)/GENERATED DURING THE YEAR</b>		<u>(6,396,051)</u>	8,187,594
<b>CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR</b>		8,187,594	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	10	<u>1,791,542</u>	<u>8,187,594</u>

The Annexed notes 1 to 22 form an integral part of these financial statements.



**CHAIRMAN**

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**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
TECHNICAL TRAINING CENTRE / WELFARE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

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**1 LEGAL STATUS AND OBJECTS:**

The CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST ("the Society") was established and registered under the Societies Registration Act, 1860 on May 09, 2017. The principal activities of the Society are to support / sponsor welfare schemes, programmes and activities in educational, medical and humanization mainly in Jhelum District. The registered office of the society is situated at Village Haji Aima, Post Office Kala Gujran, Tehsil & District Jhelum.

**2 Statement of Compliance**

These financial statements have been prepared in accordance with the approved accounting and financial reporting standards as applicable in Pakistan. Approved accounting and financial reporting standard comprise of Revised Accounting and Financial reporting Standards for Small-sized Entities (SSEs) issued by the Institute of Chartered Accountant of Pakistan (ICAP) and Accounting standards for Non for Profit Organizations issued by the ICAP.

**3 Basis of Measurement**

These financial statements have been prepared under the historical cost convention.

**4 Functional and presentation currency**

These financial statements are presented in Pakistan Rupee (Rs. / Rupees) which is the Society's functional currency.

**5 Significant Accounting Policies**

**5.1 Property, plant and equipment and property, plant and equipment received in kind**

**Initial recognition**

All items of property, plant and equipment are initially recorded at cost.

**Subsequent measurement**

Items of property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment loss (if any).

**Depreciation**

Depreciation on property, plant & equipment is charged to the statement of income and expenditure by applying the reducing balance method so as to write off the cost / depreciation amount of the assets over their estimated useful life at the rates as specified in note 6 to the financial statements. Depreciation on additions to property, plant & equipment is charged for the whole year irrespective of the month in which an item is put to use while no depreciation is charged for the year in which the item is derecognized/disposed off.

**Disposal**

The gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized in the statement of income and expenditure.

**Impairment**

The management assesses at each statement of financial position date whether there is any indication that items of property, plant and equipment may be impaired. If such indication exists, the carrying amounts of such items are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, items of property, plant and equipment are written down to their recoverable amounts and the resulting impairment loss is recognized in the Statement of income and expenditure. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the items of property, plant and equipment revised carrying amount over its remaining useful life.

**5.2 Accrued Liabilities**

Accrued liabilities are initially recognized at cost which is the fair value of consideration to be paid in future.

**5.3 Cash and cash equivalents**

Cash and bank balances are defined as cash in hand and in bank accounts which are readily convertible to known amount of cash and subject to insignificant risk of change in value.

**5.5 Fund Accounting**

The restricted funds comprise the voluntary contributions and grants for which donors have specified an intention to support a particular aspect of the society's activities. The surplus is held until they are fully expended or returned at the end of the respective grant period or disposed off according to the donor's instructions.

The unrestricted funds comprise the accumulated surplus of donations, voluntary contributions and grants for which donors have not specified any intention together with income accruing directly to those funds.

**Chairman**  
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**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
TECHNICAL TRAINING CENTRE / WELFARE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

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**5.6 Income**

Income is recognized when it is probable that the economic benefits associated with the transactions will flow to the society and the amount of the income and the associated costs incurred or to be incurred can be measured reliably.

- (i) Cash donations / voluntary contributions are recognized on cash receipt basis;
- (ii) A grant that does not impose specified future performance conditions on the recipient is recognized in income when the grant proceeds are receivable.
- (iii) A grant that imposes specified future performance conditions on the recipient is recognized in income only when the performance conditions are met.

**5.7 Taxation**

The current income tax is calculated on the basis of the tax laws enacted or substantively enacted at the statement of financial position date.

**5.8 Contingent liabilities**

A contingent liability is disclosed when the Society has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the society; or the society has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

**5.9 Financial Instrument**

Financial assets and liabilities are recognized when the society becomes a party to the contractual provisions of the instrument and de-recognized when the society loses control of the contractual rights that comprise the financial assets and when the obligation specified in the contract is discharged, cancelled and expired. All financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These are subsequently measured at amortized cost.

**Impairment of Financial Assets**

A financial asset is impaired at each reporting date to ascertain whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset. All impairment losses are recognized in the statement of income and expenditure. An impairment loss is reversed if the reversal can be related objectively to an event accruing that impairment loss was recognized.

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CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
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 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2019

6 PROPERTY, PLANT AND EQUIPMENT RECEIVED IN KIND


PARTICULARS	C O S T				Rate	D E P R E C I A T I O N				W.D.V As at June 30, 2019
	Opening Balance	Addition	Deletion	Closing Balance		Opening Balance	For The Year	Adjustment	Closing Balance	
	1st July, 2018			30 June, 2019		1st July, 2018			30 June, 2019	
	(Rupees)					(Rupees)				
Free hold land	9,380,000	-	-	9,380,000	-	-	-	-	9,380,000	
Building	-	11,297,336	-	11,297,336	10%	-	1,129,734	-	10,167,602	
Furniture	-	192,250	-	192,250	15%	-	28,838	-	163,412	
Electric Equipment	-	1,212,750	-	1,212,750	15%	-	181,913	-	1,030,837	
Container Module	-	500,000	-	500,000	10%	-	50,000	-	450,000	
Fire Fighting Equipment	-	150,000	-	150,000	15%	-	22,500	-	127,500	
	9,380,000	13,352,336	-	22,732,336		-	1,412,985	-	21,319,351	

PARTICULARS	C O S T				Rate	D E P R E C I A T I O N				W.D.V As at June 30, 2018
	Opening Balance	Addition	Deletion	Closing Balance		Opening Balance	For The Year	Adjustment	Closing Balance	
	1st July, 2017			30 June, 2018		1st July, 2017			30 June, 2018	
	(Rupees)					(Rupees)				
Free hold land	-	9,380,000	-	9,380,000	-	-	-	-	9,380,000	
	-	9,380,000	-	9,380,000		-	-	-	9,380,000	

7 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	C O S T				Rate	D E P R E C I A T I O N				W.D.V As at June 30, 2019
	Opening Balance	Addition	Deletion	Closing Balance		Opening Balance	For The Year	Adjustment	Closing Balance	
	1st July, 2018			30 June, 2019		1st July, 2018			30 June, 2019	
	(Rupees)					(Rupees)				
Building	-	15,274,861	-	15,274,861	10%	-	1,527,487	-	13,747,374	
Electrical equipment	-	335,000	-	335,000	15%	-	50,250	-	284,750	
Computer and Accessories	-	524,500	-	524,500	30%	-	157,350	-	367,150	
Furniture and fixture	-	632,750	-	632,750	15%	-	94,913	-	537,837	
	-	16,767,111	-	16,767,111		-	1,830,000	-	14,937,111	

  
 Chairman  
 (Major Abdullah Mehmood (Retired))  
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**CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL /  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

**8 CAPITAL WORK IN PROGRESS**

Capital work in progress amounting to Rs. 2 million is transferred to building during the year.

**9 INCOME TAX WITHHELD**


This represents tax deducted by banks on cash withdrawals.

	Note	2019 (Rupees)	2018 (Rupees)
<b>10 CASH AND BANK BALANCES</b>			
Cash in hand		17,328	-
Cash at bank			
Current account		1,152,050	8,187,594
Saving account	10.1	622,164	-
		1,774,214	8,187,594
		<u>1,791,542</u>	<u>8,187,594</u>
10.1 It carries mark-up at the rate of 8.75% p.a (2018: Nil).			
<b>11 ACCRUED AND OTHER LIABILITIES</b>			
Audit fee payable		78,300	-
School fee received in advance		27,800	-
		<u>106,100</u>	<u>-</u>
<b>12 GENERAL FUND</b>			
Opening balance			
Surplus for the year		19,579,594	-
Closing balance		1,364,618	19,579,594
		<u>20,944,212</u>	<u>19,579,594</u>
<b>13 RESTRICTED GRANTS</b>			
<b>Capital Grants</b>	13.1		
Balance at 1 July 2018		-	-
Grants received during the year		13,352,336	-
Grants utilized during the year		(1,412,985)	-
<b>Balance at 30 June 2019</b>		<u>11,939,351</u>	<u>-</u>
<b>Grants from FWO for Construction of Building</b>	13.2		
Balance at 1 July 2018		-	-
Grants received during the year		13,000,000	-
Grants utilized during the year		(1,300,000)	-
<b>Balance at 30 June 2019</b>		<u>11,700,000</u>	<u>-</u>
<b>Grants from FWO for Lab Equipment</b>	13.2		
Balance at 1 July 2018		-	-
Grants received during the year		7,000,000	-
Grants utilized during the year		(157,350)	-
<b>Balance at 30 June 2019</b>		<u>6,842,650</u>	<u>-</u>
<b>Grant from Mr. Khalid Rauf</b>	13.3		
Balance at 1 July 2018		-	-
Grants received during the year		47,000,000	-
Grants utilized during the year		-	-
<b>Balance at 30 June 2019</b>		<u>47,000,000</u>	<u>-</u>
<b>Total</b>		<u>77,482,001</u>	<u>-</u>

13.1 Capital grants represent Property Plant and Equipments received in kind and is being amortized on the basis of depreciation charge of respective assets.

13.2 Grant received from FWO has two components. Rs. 13,000,000 for construction of building and Rs. 7,000,000 for furnishing of labs. The amount for construction of building is fully utilized and is being amortized according to the rate of depreciation of building. Rs. 524,500 is utilized for Computer Lab from the amount donated for furnishing of labs and is being amortized according to the rates of depreciation for computers and accessories. The construction and furnishing of other labs is in process and remaining amount of grant shall be utilized in the same manner.

13.3 Grant received from Mr. Khalid Rauf will be used for construction of 1st and 2nd floor of Trust Building, purchase of furniture and lab equipment and future expansion of Trust.

  
 Chairman  
**(Major Abdullah Mehmood (Retired))**  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

	2019 (Rupees)	2018 (Rupees)
<b>14 DONATIONS</b>		
Other donations		
Donations received in kind	3,288,000	10,200,000
	-	9,380,000
	<u>3,288,000</u>	<u>19,580,000</u>
<b>15 OTHER INCOME</b>		
Payments received for uniforms	51,000	-
Rent received from canteen	7,300	-
Income from vocational training course	8,000	-
Stationary charges	701,412	-
	<u>767,712</u>	<u>-</u>
<b>16 GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries	1,555,048	-
Bank charges	4,598	-
POL charges	2,180	-
Electricity	81,775	-
Telephone	22,398	-
Advertisement	90,000	-
Entertainment	379,400	-
Fee and subscription	94,000	-
Uniform expense	134,500	-
Depreciation expense	3,242,985	-
Repair and maintenance	500	-
Legal and professional	188,500	-
Printing and stationery	507,210	-
Misc. expense	60,468	-
	<u>6,363,562</u>	<u>-</u>

**17 PROVISION FOR TAXATION**

The society is in process of registering for 100% tax credit under section 100C of Income Tax Ordinance, 2001.

**18 CONTINGENCIES AND COMMITMENTS**

No known contingencies and commitments exist as at statement of financial position date (2018: Nil)

**19 TRANSACTION WITH RELATED PARTIES**

Related parties comprises of the members of the society, entities where members hold directorship, and other key management personnel. During the year ended June 30, 2019 reporting entity has entered into the following transactions with said related party.

	<u>Relationship</u>	2019 (Rupees)	2018 (Rupees)
Transaction with Mian Khalid Rauf	Member		
Receipt of grant		47,000,000	-

**20 NUMBER OF EMPLOYEES**

	2019	2018
Total number of employees at the end of the year	22	-
Average number of employees during the year	26	-

**21 GENERAL**

Figures have been rounded off to the nearest Pakistan Rupee.

**22 DATE OF APPROVAL**

These financial statements have been approved by the members on 8 October 2019

  
CHAIRMAN

  
TRUSTEE

**Chairman**  
**(Major Abdullah Mehmood (Retired))**  
Ch. Adalat Hussain (Shaheed) Education School and  
Vocational/Technical Training Centre/ Welfare Trust

**Finance Secretary**  
**(Khalid Zubair Akhtar)**  
Ch. Adalat Hussain (Shaheed) Education School and  
Vocational/Technical Training Centre/ Welfare Trust