

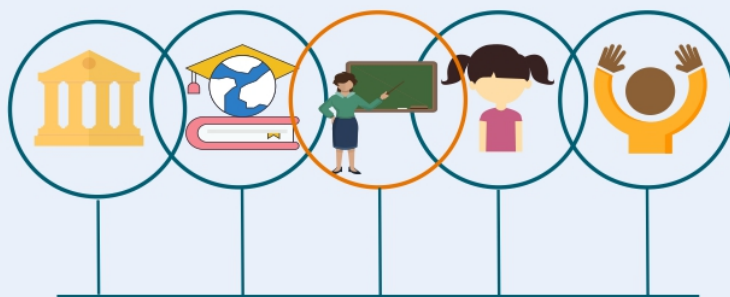
ANNUAL REPORT 2018-19

CH. ADALAT HUSSAIN (SHAHEED) EDUCATION
SCHOOL, VOCATIONAL TECHNICAL TRAINING
CENTRE AND WELFARE TRUST

Ch. Adalat Hussain (Shaheed)



Education School & Vocational/Technical
Training Centre/Welfare Trust
Haji Aima, Jhelum



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OUR VALUES

OUR VISION



Realizing potential through equal opportunities.

OUR MISSION



With competitive education, vocational and Technical Training enable and empower the underprivileged children / people to join the socio professional main stream.

OUR OBJECTIVES



- To impart high quality futuristic education/ vocational/ technical training under enabling contemporary socio academic environment to prepare future highly enterprising citizens capable of handling future challenges.
- To educate and equip less privileged children with knowledge and skills to make them a useful and productive member of the society.

ORIGIN

IN THE MEMORY OF CHAUDHARY ADALAT HUSSAIN (SHAHEED)

The trust is aimed at providing opportunity and facilities to those who aspire in playing a greater role for the progress and uplift of the Society. The Trust would raise funds, establish and operate institutions for the purpose. Ch. Adalat Hussain Trust meant exclusively for the benefit of the underdeveloped and underprivileged segment of the Society.

This declaration of Trust is made at Jhelum on 27 January 2017 by the Trustees (which expression shall mean and include their successors of Trustees hereafter as Members) in the name of Ch. Adalat Hussain (Shaheed) Welfare Trust which also may be known as "Ch. Adalat Hussain (Shaheed) Education School, Vocational / Technical Training Centre and Welfare Trust (AST)".

The founder trustees having inherited and spiritual association with Ch. Adalat Hussain (Shaheed) have resolved to join hands to work for constituting Ch. Adalat Hussain (Shaheed) Education School, Vocational/Technical Training Centre and Welfare Trust in his name.

NK Adalat Hussain joined the army in Punjab Regiment on July 1950 . He volunteered to join Special Service Group (SSG) in 1955 and he was posted to Baloch Regiment as part of SSG in November 1956 . In 1965 War he participated as part of Gibraltar force and jumped in enemy rear area, a landing zone. His valiant story has been narrated by Subedar Haq Nawaz war veteran of 1965 who is still alive. He tells that Adalat Hussain was reputed as exceptionally dedicated and loyal soldier with extreme passion.



**" BRAVE MEN REJOICE
IN ADVERSITY, JUST AS
BRAVE SOLDIERS
TRIUMPH IN WAR "**

LUCIUS ANNAEUS SENECA

ABOUT US

Ch. Adalat Hussain (Shaheed) Education School, Vocational /Technical Training Centre / Welfare Trust (AST),Haji Aima, Jhelum was established for the benefit of the underdeveloped and underprivileged segment of the society. The Trust was established under Societies Registration Act 1860 on 9th February, 2017 at Jhelum on the name of Ch. Adalat Hussain (Shaheed) which also may be known as “Ch. Adalat Hussain (Shaheed) Education School, Vocational / Technical Training Centre and Welfare Trust (AST),Haji Aima, Jhelum”. The organization is governed by 10 member governing body, chaired by Major Abdullah Mehmood (Retired). The AST aims to educate and equip less privileged with knowledge and skills to make them a useful and productive member of the society along with providing free of cost vocational training to deserving girls / women of Village Haji Aima and surroundings to enable them to earn their livelihood and achieve financial independence. For that purpose, AST has established a school in Jhelum district where down trodden and deserving students are being provided with the education and skill set to sharpen and nurture their abilities in order to become functional citizens of this society. The organization provides free books and enables environs into deserving brilliant students. It offers nominal dignity stationery charges, from Rs. 100 to 500 per month, depending upon the financial health of parents).

Ch. Adalat Hussain (Shaheed) Vocation / Technical Training Centre established a centre in Jhelum district where down trodden and deserving students are being provided with the education and skill set to sharpen and nurture their abilities in order to become functional citizens of this society and offers skills, which will enable the student to develop a skills portfolio, which help them attain higher position in national and international markets. Institute offered its complete certifications and diplomas. AST offers short courses in different spheres in coordination with TEVTA. These courses include Computer Accounting, Industrial Automation and Robotics, Artificial Intelligence and Data Mining. Knitting and crochet courses. Tailoring courses which help them to grow in future. Other courses also include Office Automation to enhance their computer skills.

WORDS FROM OUR CHAIRMAN



Dear Concern,

Ch. Adalat Hussain (Shaheed) Education School, Vocational Technical Training Centre and Welfare Trust (AST) is motivated by the love of our own children and all children, we were inspired to establish a school that offers an ideal nurturing environment to provide the richest educational and learning environment for our children. Therefore, we established our AST to serve the purpose of raising and educating them in such a perfect environment that gives the best curricula and teaching methods.

Providing the school with a good leading administrative, educational, supervising and service team, that can look after the children, help them achieve their goals, make their future through believing in Allah, feeling proud of themselves and helping them achieve what they're looking for in their life and in the future.

We are committed to work together in the way that makes AST the best and the most comfortable place to support the success and the achievements of our students.

We will do our best to preserve the vision and the mission of our AST, keeping its aims and its students as our prime concern in each decision we make and effort we put forward.

My Allah helps us do so.

Sincerely,

Major Abdullah Mehmood (Retired)

Chairman

Ch. Adalat Hussain (Shaheed) Education School,
Vocational Technical Training Centre and Welfare Trust.

WORDS FROM OUR PRINCIPAL

6



Dear Parents,

I feel privileged to lead such an exciting and vibrant school, which offers great opportunities for the students and people of Jhelum. We, Ch. Adalat Hussain (Shaheed) Education School, Vocational Technical Training and Welfare Trust, ensure high quality education which motivates and empowers our students to be lifelong learners and the productive members of the society.

We want all our students to achieve their full potential. Our task is to make it possible and our mission is to provide a platform for the same. We firmly believe that the parents are their child's first and most important teacher. Parents play a vital role in the education of their children. We happily welcome all our parents to take an active role in the education of their children and to be the active participants in our school life. Get to know the staff, especially the child's teachers and assist where you can so we can work together in the interests of everyone. I am eager to work with our parent community in supporting their children in their education. We always strive to build strong parent teacher relationship which is very important for the academic success of our students.

A little hope goes a long way. When we know better, we do better. We can help our students do better but helping them to stay motivated.

I look forward to welcoming you to ensure the best standard of education and personal development for your child.

"Let noble thoughts come to us from every side"

Sincerely,
Tayyaba Waqas
Principal

Ch. Adalat Hussain (Shaheed) Education School,
Vocational Technical Training Centre and Welfare Trust.

EXISTING MEMBERS



Maryam Afzal
Chairman

Aziz un Nisa
Vice Chairman

Nosheen Afzal
Pro Vice
Chairman

Azhar Mehmood
General
Secretary

Sagheer Ahmed
Joint
Secretary

Maryam Afzal
Finance
Secretary

Khalid Zubair
Akhtar
Joint Finance
Secretary

**NEW
DESIGNATED
MEMBERS**



**Major Abdullah
Mehmood
(Retired)
Chairman**

**Mian Khalid
Rauf
Vice Chairman**

**Colonel Shahid
Rashid Khan
Pro Vice
Chairman**

**Lieutenant
Colonel
Fakhurdin
General
Secretary**

**Major Amjad
Mahmood Bhatti
Joint Secretary**

**Khalid Zubair
Akhtar
Finance
Secretary**

**Muhammad Bhatti
Joint Finance
Secretary**

**Major Ch. Asif
Mahmood
(Retired)
Director**

**Muhammad
Najeeb
Director**

**Muhammad
Mehboob Butta
Director**

HOW WE STARTED

Construction of School

A piece of land measuring 13 Kanal and 8 Marla was purchased. Model for Construction of Building.

Ground Floor (Total) 14 x Rooms)

8 x Class rooms, 1 x Civil Works Lab, 1 x Physics Lab, 1 x Clerk office, 1 x Principal Office, 1 x Computer Lab, 1 x Staff Room, Wash Rooms, Stairs, Front porch, Main entrance.

1st Floor 12 x Class rooms, Lab Physics Lab Chemistry, Lab IT, Wash rooms.



**Ch. Adalat Hussain (Shaheed) Education
School, Vocational Technical Training Centre
and Welfare Trust (AST), Haji Aima, Jhelum**



OUR SCHOOL

Education School

Ch. Adalat Hussian (Shaheed) Education School aims to realize potential of local community by providing them equal opportunities. In order to achieve this hallmark, AST has aimed to provide the superior standards education to less privileged areas of Jhelum. More than 900 applicants applied for admission in Ch. Adalat Hussain (Shaheed) Education School and after initial scrutiny of admission process, 276 students have been selected on merit basis. All the selected students have started attending their first class from 1 April, 2019. For that matter, Ch. Adalat Hussain (Shaheed) Education School offers free uniforms, Books & Stationery to all the deserving students. Each student will be given 3 pairs of uniforms with shoe, track suit with shoe, books and stationary. No school bags carried home. The school part of facility is free for the students (only dignity fee to be paid). Initially AST has started the following classes:

	Class	Total Strength	Boys	Girls
1	Pre- Prep	43	29	14
2	Prep	39	19	20
3	One	41	19	22
4	Two	41	24	17
5	Three	38	24	14
6	Four	35	35	18
7	Five	39	39	17

Vocational Training Centre

AST also offers short courses in different spheres in coordination with TEVTA. Technical and Vocational Education and Training serves multiple purposes. A key purpose is preparation of youth for work. This takes the form of learning and developing work related skills and mastery of underlying knowledge and scientific principles. The TVET courses usually comprise of education and training for a specific occupation which may range from business administration and management to aeronautical engineering and computer graphic designing. These courses include Computer Accounting, Industrial Automation and Robotics, Artificial Intelligence and Data Mining. Knitting and crochet courses. Tailoring courses which help them in future to grow. Other courses also include Office Automation to enhance their computer skills.

	Name of programs	No. of Beneficiaries
1	Knitting & Crochet Courses	17
2	Tailoring Classes	19
3	Office Automation	15
4	Montessori Teachers Training	13 teachers of AST & 16 outsiders

CLASSROOMS



The School is organized as under

Junior Wing:

The Junior wing caters the educational requirements of the students from Pre-Prep to Grade V, at the age group of 5 + to 11 years.

Middle wing:

The Middle wing caters the children from class VI to VIII at the age group 11 to 13. These classes are considered to be as higher education.

Senior wing:

Senior wing caters the children from class IX to XII at the age group 14 to 17. Senior wing is meant to provide students with a standardized education experience.





LABS



Chemistry Lab

Physics Lab



Computer Lab



Vocational Training Centre



Details of Board meeting minutes held in 2018-19

During the financial year ended June 30, 2019 four meetings of Board of Directors were held in Pakistan.

NAMES	DESIGNATION
Maryam Afzal	Chairman
Aziz-un-Nisa	Vice Chairman
Nosheen Afzal	Pro Vice Chairman
Azhar Mehmood	General Secretary
Sagheer Ahmed	Joint Secretary
Maryam Afzal	Finance Secretary
Khalid Zubair Akhtar	Joint Finance Secretary

The **1st** and **2nd** meeting of Board of Directors of Ch. Adalat Hussain (Shaheed) Education School, Vocational Technical Training Centre and Welfare Trust was held on 23rd October 2017 at Jhelum chaired by the Chairperson. The following were the agenda points.

- **To discuss the Modalities to select the suitable site for construction of building and acquire land for the trust.**
- **Land.**

A piece of land measuring 13 Kanal and 8 Marla, Khasra No 661, 662 & 663 has been donated / arranged by *Lt Gen Muhammad Afzal (through donation).

- **Model for Construction of Building.**

The requirements and area available different proposals prepared by designer were discussed, finally a suitable design for double story building was approved.

- **Mode of Construction of Building.**

To economies the expenditures and achieve the good quality of construction, it was decided that 1 x supervisor is to be employed.

- **Maintenance of Account Ledger**

All donations / expenditures will maintained on proper ledger and will be checked and countersigned by Chairman Trust on monthly basis.

- **Audit of the Trust Account**
- **Registered with FBR**

Trust should be registered with FBR and NTN number be given. All members also registered / filler with FBR.

- **Tax Exemption Process.**

After registration from FBR, case for exception of all taxes from Trust Account will be processed with FBR.

- **Standing Operating Procedures (SOPs) for Functioning of Trust**

A comprehensive Standing Operating Procedure will be prepared for functioning of trust, which will cover all Financial / Administrative and Operational measures of Trust.

. All the above proceedings and decisions were mutually agreed by the all members of Governing Body and will be implemented in true spirit.

The **3rd** meeting of Board of Directors of Ch. Adalat Hussain (Shaheed) Education School, Vocational Technical Training Centre and Welfare Trust was chaired by the Chairperson. The following were the agenda points.

Change of Governing Body of Trust.

To keep the high standard of the Trust for better management and functioning, it was discussed and approved by Chairperson that new Governing body of the trust will be appointed with effect from 1 January 2019, the same was also approved unanimously by the all members.

- **Appointment of Auditors for Year Ending 30 June 2019**

It was discussed and approved unanimously that Khalid Majid Rehman Chartered Accountants are appointed as Auditors of the Trust for the Year Ending 30 June 2019

- **Change of Status of Trust Account from "Current" to "Saving Account"**

- **Advertisement Process of Different Aspects**

Advertisement for Teaching Staff, Advertisement for Good Vendors for supply of School Books, Uniform and Cafeteria, Admission, Registration Process of Students.

- **Establishment of Laboratory**

Following labs will be established for training of students

- Computer Lab
- Physics Lab
- Chemistry Lab
- Civil Works Lab

- **Registration of Education School Upto Middle Standard**

Point regarding registration of school upto Middle Standard was discussed thoroughly and it was approved by the Governing Body that a case for registration of school with Chief Executive Officer (CEO) District Education Authority Jhelum will be take up immediately.

- **Purchase of Furniture Items for Classes.**

Chairman and all governing body members approved for purchased furniture for school classes before commencement of classes.

- **Approval for Employment of Administration / Operation Staff**

Salaries for all the employees were decided in the meeting.

- **Purchase of Furniture, Computer and Stationary Items for Office**

Following items for functioning of Principal and Clerk office of the Trust:-

- Furniture for Principal and Clerk Office.
- 1x Computer and Printer (along with necessary accessories)
- Purchase of Stationary items (including papers, file covers and other material).

The **4th** meeting of Board of Directors of Ch. Adalat Hussain (Shaheed) Education School, Vocational Technical Training Centre and Welfare Trust was chaired by the Chairperson. The following were the agenda points.

- **Remarks on Successful Organization of Opening Ceremony of AST**

Chairman and rest of the board members appreciated school management, for Organization of a successful opening ceremony of AST.

- **Update on Registration of AST with Office of Registrar Joint Stock Companies**

- **Update on Opening of Bank Account with UBL instead of ACBL**

Chairman has updated the board members regarding opening a new account with **UBL** instead of **ACBL**

It was updated that more than 800 application were received out of which 200 candidates were selected for interviews, 14 x teachers has been selected.

- **Update on Admission Process**

- **Update on School Syllabus**

- **Update on School Fee Structure**

- **Organization of Medical Free Camp**

- **Visit of Chinese Delegation**

- **Installation of Security Cameras**

- **Update on Various Projects Completed and Planned**

- **Appointment of Teachers**

- **Appointment of Principal**

- **Update on Enrolments of 1 x Supervisor, 2 x Chowkidar, 1x Mali and 1 x Sanitary Worker.**

- **Appointment of a Board for Internal Audit of Construction of Trust Building and Other Facilities**

These minutes have been issued with the approval of all Members of Governing Body and will take as executive orders.



FINANCIAL
STATEMENTS

2019

Independent Auditor's Report of
Ch. Adalat Hussain Trust

Statement of Financial Position

Statement of Income and
Expenditure

Statement of Changes in Fund

Statement of Cashflow

Notes to the Financial Statements

Independent Auditors' Report to the Members of Ch. Adalat Hussain (Shaheed) Education School And Vocational / Technical Training Centre / Welfare Trust

Opinion

We have audited the financial statements of Ch. Adalat Hussain (Shaheed) Education School And Vocational / Technical Training Centre / Welfare Trust ("The Society"), which comprise the statement of financial position as at June 30, 2019, the statement of income and expenditure, statement of changes in funds and statement of cashflows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Ch. Adalat Hussain (Shaheed) Education School And Vocational / Technical Training Centre / Welfare Trust as at June 30, 2019, of its financial performance, of its changes in funds and of its cashflows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis of Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing financial statements, the Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society financial reporting process.

Khalid Majid Rehman

Chartered Accountants
7A, Street 65, F-8/3,
Islamabad-44000

Ph - (92-51) -2287713-7
Fax - (92-51) - 2287710
E-mail: info@kmr.com.pk
Website: www.kmr.com.pk

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 9.10.2019
Islamabad

KHALID MAJID REHMAN
Chartered Accountants
Engagement Partner: Khalid Majid

STATEMENT OF FINANCIAL POSITION
As at 30 JUNE 2019

CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST				
STATEMENT OF FINANCIAL POSITION				
AS AT JUNE 30, 2019				
			2019	2018
	Note		(Rupees)	(Rupees)
Non Current Assets:				
Property, plant and equipment - donations received in kind	6		21,319,351	9,380,000
Property, plant and equipment	7		14,937,111	-
Capital work in progress	8		-	2,000,000
Term deposits			60,000,000	-
			96,256,462	11,380,000
Current Assets				
Income tax withheld	9		484,308	12,000
Cash and bank balances	10		1,791,542	8,187,594
			2,275,850	8,199,594
Total Assets			98,532,312	19,579,594
Current Liabilities				
			106,100	-
NET ASSETS			98,426,212	19,579,594
Represented by:				
General fund	12		20,944,212	19,579,594
Restricted Fund	13		77,482,000	-
			98,426,212	19,579,594
Contingencies and commitments	18			
The Annexed notes 1 to 22 form an integral part of these financial statements.				



CHAIRMAN

Chairman
(Major Abdullah Mehmood (Retired))
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust



TRUSTEE

Finance Secretary
(Khalid Zubair Akhtar)
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust

STATEMENT OF INCOME AND EXPENDITURE

For the year ended June 30, 2019

CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST				
STATEMENT OF INCOME AND EXPENDITURE				
FOR THE YEAR ENDED JUNE 30, 2019				
			30 June 2019	30 June 2018
Income	Note		(Rupees)	(Rupees)
Donations	14		3,288,000	19,580,000
Income from savings account			10,626	-
Income from term deposits			791,507	-
Amortization of deferred capital grants			1,412,985	-
Amortization of grants received from FWO			1,457,350	-
Other Income	15		767,712	-
			7,728,180	19,580,000
Expenditure				
General and administrative expenses	16		6,363,562	-
Surplus before tax			1,364,618	19,579,594
Provision for taxation	17		-	-
Surplus for the year			1,364,618	19,579,594
The Annexed notes 1 to 22 form an integral part of these financial statements.				



CHAIRMAN

Chairman
(Major Abdullah Mehmood (Retired))
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust



TRUSTEE

Finance Secretary
(Khalid Zubair Akhtar)
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust

STATEMENT OF CHANGES IN FUNDS
For the year ended June 30, 2019

CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST				
STATEMENT OF CHANGES IN FUND				
FOR THE YEAR ENDED JUNE 30, 2019				
		General Funds	Restricted Funds	Total Funds
 Rupees			
Balance as at July 1, 2017		-	-	-
Surplus for the year		19,579,594	-	19,579,594
Balance as at June 30, 2018		19,579,594	-	19,579,594
Balance as at July 1, 2018		19,579,594	-	19,579,594
Deferred capital grants received during the year		-	13,352,335	13,352,335
Grants received during the year from FWO		-	20,000,000	20,000,000
Grants received from Khalid Rauf		-	47,000,000	
A mortization of deferred capital grants		-	(1,412,985)	(1,412,985)
A mortization of grants received from FWO		-	(1,457,350)	(1,457,350)
Surplus for the year		1,364,618	-	1,364,618
Balance as at June 30, 2019		20,944,212	77,482,000	51,426,212

The Annexed notes 1 to 22 form an integral part of these financial statements.



CHAIRMAN

Chairman
(Major Abdullah Mehmood (Retired))
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust



TRUSTEE

Finance Secretary
(Khalid Zubair Akhtar)
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust

STATEMENT OF CASHFLOWS

For the year ended June 30, 2019

CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST				
STATEMENT OF CASH FLOWS				
FOR THE YEAR ENDED JUNE 30, 2019				
	Note	30-Jun-19 (Rupees)	30-Jun-18 (Rupees)	
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the year	12	1,364,618	19,579,594	
Depreciation	14	3,242,985	-	
Amortization of deferred capital grants	13	(1,412,985)	(9,380,000)	
Amortization of grants received from FWO	13	(1,457,350)	-	
Operating profit before working capital changes		1,737,268	10,199,594	
Changes in working capital				
Prepaid Insurance		-	-	
Cash generated from operating activities		1,843,368	10,187,594	
Income tax paid	9	(472,308)	(12,000)	
Net cash generated from operating activities		1,371,060	10,175,594	
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments made for Capital Work in Progress	8	-	(2,000,000)	
Payments for purchase of term deposits		(60,000,000)	-	
Payments for purchase of property, plant and equipment		(14,767,111)	-	
Net cash used in investing activities		(74,767,111)	(2,000,000)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Grants received from Khalid Rauf		47,000,000	-	
Grants received from Frontier Works Organization		20,000,000	-	
Net cash generated in financing activities		67,000,000	-	
NET CASH (USED)/GENERATED DURING THE YEAR		(6,396,051)	8,187,594	
CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR		8,187,594	-	
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	10	1,791,542	8,187,594	
The Annexed notes 1 to 22 form an integral part of these financial statements.				



CHAIRMAN

Chairman
(Major Abdullah Mehmood (Retired))
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust



TRUSTEE

Finance Secretary
(Khalid Zubair Akhtar)
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2020

CH ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1 LEGAL STATUS AND OBJECTS:

The CH. ADALAT HUSSAIN (SHAHEED) EDUCATION SCHOOL AND VOCATIONAL / TECHNICAL TRAINING CENTRE / WELFARE TRUST ("the Society") was established and registered under the Societies Registration Act, 1860 on May 09, 2017. The principal activities of the Society are to support / sponsor welfare schemes, programmes and activities in educational, medical and humanization mainly in Jhelum District. The registered office of the society is situated at Village Haji Aima, Post Office Kala Gujran, Tehsil & District Jhelum.

2 Statement of Compliance

These financial statements have been prepared in accordance with the approved accounting and financial reporting standards as applicable in Pakistan. Approved accounting and financial reporting standard comprise of Revised Accounting and Financial reporting Standards for Small-sized Entities (SSEs) issued by the Institute of Chartered Accountant of Pakistan (ICAP) and Accounting standards for Non for Profit Organizations issued by the ICAP.

3 Basis of Measurement

These financial statements have been prepared under the historical cost convention.

4 Functional and presentation currency

These financial statements are presented in Pakistan Rupee (Rs. / Rupees) which is the Society's functional currency.

5 Significant Accounting Policies

5.1 Property, plant and equipment and property, plant and equipment received in kind

Initial recognition

All items of property, plant and equipment are initially recorded at cost.

Subsequent measurement

Items of property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment loss (if any).

Depreciation

Depreciation on property, plant & equipment is charged to the statement of income and expenditure by applying the reducing balance method so as to write off the cost / depreciation amount of the assets over their estimated useful life at the rates as specified in note 6 to the financial statements. Depreciation on additions to property, plant & equipment is charged for the whole year irrespective of the month in which an item is put to use while no depreciation is charged for the year in which the item is derecognized/disposed off

Disposal

The gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized in the statement of income and expenditure.

Impairment

The management assesses at each statement of financial position date whether there is any indication that items of property, plant and equipment may be impaired. If such indication exists, the carrying amounts of such items are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, items of property, plant and equipment are written down to their recoverable amounts and the resulting impairment loss is recognized in the Statement of income and expenditure. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the items of property, plant and equipment revised carrying amount over its remaining useful life.

5.2 Accrued Liabilities

Accrued liabilities are initially recognized at cost which is the fair value of consideration to be paid in future.

5.3 Cash and cash equivalents

Cash and bank balances are defined as cash in hand and in bank accounts which are readily convertible to known amount of cash and subject to insignificant risk of change in value.

5.5 Fund Accounting

The restricted funds comprise the voluntary contributions and grants for which donors have specified an intention to support a particular aspect of the society's activities. The surplus is held until they are fully expended or returned at the end of the respective grant period or disposed off according to the donor's instructions.

The unrestricted funds comprise the accumulated surplus of donations, voluntary contributions and grants for which donors have not specified any intention together with income accruing directly to those funds.

5.6 Income

Income is recognized when it is probable that the economic benefits associated with the transactions will flow to the society and the amount of the income and the associated costs incurred or to be incurred can be measured reliably.

- (i) Cash donations / voluntary contributions are recognized on cash receipt basis;
- (ii) A grant that does not impose specified future performance conditions on the recipient is recognized in income when the grant proceeds are receivable.
- (iii) A grant that imposes specified future performance conditions on the recipient is recognized in income only when the performance conditions are met.

5.7 Taxation

The current income tax is calculated on the basis of the tax laws enacted or substantively enacted at the statement of financial position date.

5.8 Contingent liabilities

A contingent liability is disclosed when the Society has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the society, or the society has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

5.9 Financial Instrument

Financial assets and liabilities are recognized when the society becomes a party to the contractual provisions of the instrument and de-recognized when the society loses control of the contractual rights that comprise the financial assets and when the obligation specified in the contract is discharged, cancelled and expired. All financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These are subsequently measured at amortized cost.

Impairment of Financial Assets

A financial asset is impaired at each reporting date to ascertain whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset. All impairment losses are recognized in the statement of income and expenditure. An impairment loss is reversed if the reversal can be related objectively to an event accruing that impairment loss was recognized.

8 CAPITAL WORK IN PROGRESS

Capital work in progress amounting to Rs. 2 million is transferred to building during the year.

9 INCOME TAX WITHHELD				
This represents tax deducted by banks on cash withdrawals.				
			2019	2018
		Note	(Rupees)	(Rupees)
10	CASH AND BANK BALANCES			
	Cash in hand		17,328	-
	Current account		1,152,050	8,187,594
	Saving account	10.1	622,164	-
			1,774,214	8,187,594
			1,791,542	8,187,594
10.1	It carries mark-up at the rate of 8.75% p.a (2018: Nil).			
11	ACCRUED AND OTHER LIABILITIES			
	Audit fee payable		78,300	-
	School fee received in advance		27,800	-
			106,100	-
12	NERAL FUND			
	Opening balance		19,579,594	-
	Surplus for the year		1,364,618	19,579,594
	Closing balance		20,944,212	19,579,594
13	RESTRICTED GRANTS			
	Capital Grants	13.1		
	Balance at 1 July 2018		-	-
	Grants received during the year		13,352,336	-
	Grants utilized during the year		(1,412,985)	-
	Balance at 30 June 2019		11,939,351	-

Grants from FWO for Construction of Building	13.2		
Balance at 1 July 2018		-	
Grants received during the year		13,000,000	-
Grants utilized during the year		(1,300,000)	-
Balance at 30 June 2019		11,700,000	-
Grants from FWO for Lab Equipment	13.2		
Balance at 1 July 2018		-	-
Grants received during the year		7,000,000	-
Grants utilized during the year		(157,350)	-
Balance at 30 June 2019		6,842,650	-
Grant from Mr. Khalid Rauf			
Balance at 1 July 2018	13.3	-	-
Grants received during the year		47,000,000	-
Grants utilized during the year		-	-
Balance at 30 June 2019		47,000,000	-
Total		77,482,001	-

- 13.1 Capital grants represent Property Plant and Equipments received in kind and is being amortized on the basis of depreciation charge of respective assets.
- 13.2 Grant received from FWO has two components. Rs. 13,000,000 for construction of building and Rs. 7,000,000 for furnishing of labs. The amount for construction of building is fully utilized and is being amortized according to the rate of depreciation of building. Rs. 524,500 is utilized for Computer Lab from the amount donated for furnishing of labs and is being amortized according to the rates of depreciation for computers and accessories. The construction and furnishing of other labs is in process and remaining amount of grant shall be utilized in the same manner.
- 13.3 Grant received from Mr. Khalid Rauf will be used for construction of 1st and 2nd floor of Trust Building, purchase of furniture and lab equipment and future expansion of Trust.



CHAIRMAN

Chairman
(Major Abdullah Mehmood (Retired))
 Ch. Adalat Hussain (Shaheed) Education School and
 Vocational/Technical Training Centre/ Welfare Trust



TRUSTEE

Finance Secretary
(Khalid Zubair Akhtar)
 Ch. Adalat Hussain (Shaheed) Education School and
 Vocational/Technical Training Centre/ Welfare Trust

		2019	2018
		(Rupees)	(Rupees)
14	DONATIONS		
	Other donations	3,288,000	10,200,000
	Donations received in kind	-	9,380,000
		3,288,000	19,580,000
15	OTHER INCOME		
	Payments received for uniforms	51,000	-
	Rent received from canteen	7,300	-
	Income from vocational training course	8,000	-
	Stationary charges	701,412	-
		767,712	-
	Salaries	1,555,048	-
	Bank charges	4,598	-
	POL charges	2,180	-
	Electricity	81,775	-
	Telephone	22,398	-
	Advertisement	90,000	-
	Entertainment	379,400	-
	Fee and subscription	94,000	-
	Uniform expense	134,500	-
	Depreciation expense	3,242,985	-
	Repair and maintenance	500	-
	Legal and professional	188,500	-
	Printing and stationery	507,210	-
	Misc. expense	60,468	-
		6,363,562	-

17 PROVISION FOR TAXATION

The society is in process of registering for 100% tax credit under section 100C of Income Tax Ordinance, 2001.

18 CONTINGENCIES AND COMMITMENTS

No known contingencies and commitments exist as at statement of financial position date (2018: Nil)

19 TRANSACTION WITH RELATED PARTIES

Related parties comprises of the members of the society, entities where members hold directorship, and other key management personnel. During the year ended June 30,2019 reporting entity has entered into the following transactions with said related party.

	<u>Relationship</u>	2019	2018
		(Rupees)	(Rupees)
Transaction with Mian Khalid Rauf	Member	47,000,000	-
Receipt of grant			

20 NUMBER OF EMPLOYEES

	2019	2018
Total number of employees at the end of the year	22	-
Average number of employees during the year	26	-

21 GENERAL


Figures have been rounded off to the nearest Pakistan Rupee.

22 DATE OF APPROVAL

These financial statements have been approved by the members on 8 October 2019.


CHAIRMAN

Chairman
(Major Abdullah Mohmood (Retired))
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust


TRUSTEE

Finance Secretary
(Khalid Zubair Akhtar)
Ch. Adalat Hussain (Shaheed) Education School and
Vocational/Technical Training Centre/ Welfare Trust



OUR DONORS

Donors	Amount (2018-19)
Lt Gen. Muhammad Afzal	Rs. 2,100,000
Lt Gen. Muhammad Afzal	Rs. 5,000,000
Lt Gen. Humayun Aziz	Rs. 100,000
Dr. Ejaz Hussain	Rs. 200,000
HQ FWO on the instruction SD Dte	Rs. 20,000,000
Mian Khalid Rauf	Rs. 47,000,000
Dr. Ejaz Hussain	Rs. 200,000
Dr. Ejaz Hussain	Rs. 401,000
Mian Asghar	Rs. 100,000
Total	Rs. 75,101,000

REACH US AT



Ch. Adalat Hussain (Shaheed) Education School, Technical Training Centre and Welfare Trust, Haji Aima, Village, P.O Kala Gujran , Tehsil and District Jhelum



0544-272769/ 0544-272779



chadalathussain46095@gmail.com



www.adalathussain.org

Account Title	Ch. Adalat Hussain (Shaheed) Education School and Vocational Technical Training Centre and Welfare Trust	
Account Title	NON-IBAN	0109000257392505
	IBAN (Intl Banking Acct No)	PK17UNIL0109000257392505
Branch Code	0057	
Swift Code	ASCMPKKA	
Address	United Bank Limited, Link Road, Jhelum Cantt, Jhelum, Punjab 49600, Pakistan	